

SUBORDINATION AGREEMENT
OF DEED OF TRUST

STATE MS.-DE SOTO CO.
FILED

JUL 15 2 05 PM '03

KNOWN ALL MEN BY THESE PRESENTS THAT:

BK 1768 PG 104
W.F. DAVIS CH. CLK.

UNION PLANTERS BANK, N.A., as present legal holder and owner of that certain Deed of Trust dated January 23, 2003 executed by James W. Painter and Lorraine Painter, as Mortgagor, to Union Planters Bank, N.A., as Mortgagee, recorded in Trust Deed Book 1650, Page 750 in the Office of the Chancery Clerk of DeSoto County, Mississippi securing the principal indebtedness of \$ 13,000.00 and concerning the real property in DeSoto County, Mississippi, described as follows:

Lot 157, Section A, Buena Vista Lakes Subdivision, located in Section 13, Township 4 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 4, Pages 34-37, in the office of the Chancery Clerk of DeSoto County, Mississippi.

For and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of said Deed of Trust insofar as the following described Deed of Trust is concerned, but not otherwise:

Deed of Trust to be entered into with Union Planters Bank, N.A. in an amount not to exceed \$ 96,150.00 and filed in Trust Deed Book 1746 Page 512 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned, UNION PLANTERS BANK, N.A. hereby consenting that the line of the Deed of Trust, first and above described, be taken as second and inferior to the Deed of Trust last above described.

WITNESS his hand this 18th day of June 2003.

UNION PLANTERS BANK, N.A.

By: Steven P. Sentell
VICE PRESIDENT

STATE OF TENNESSEE
COUNTY OF SHELBY

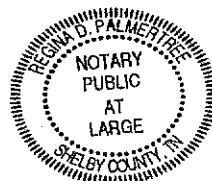
Personally appeared before me, the undersigned, a Notary Public within and for said State and County, at Memphis, duly commissioned and qualified Steven P. Sentell, with whom I am personally acquainted and who, upon oath, acknowledged himself/herself to be the Vice President of Union Planters Bank, N.A. the within named bargainor, a corporation, and that he/she, as such Vice-President being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself/herself as such Vice President.

WITNESS my hand and Notarial Seal at office the day and year above written.

Regina Palmer
Notary Public

My Commission Expires:

7/19/03



MY COMMISSION EXPIRES:
July 19, 2003